

SEYCHELLES INVESTMENT BUREAU



NEWSLETTER APRIL 2005

Seychelles Investment Bureau: The first point of contact for Investors

Since the 1st of July 2004 the Seychelles Investment Bureau (SIB) has been created as the first point of contact for all matters relating to investment and business in the country.

SIB has assumed the promotion and facilitation responsibilities that were being undertaken by other ministries and agencies.

The Bureau currently operates as a semi-autonomous executive arm of the President's Office. Work is being finalised for SIB to become an authority.

Since it became operational, SIB has made impressive inroads in its mandate, including spearheading the drafting of a new investment code, in close collaboration with other government ministries and department and the private sector. The investment code will provide investors with a legal framework for investing in Seychelles.

Within the past two months businesses in the different sectors of the economy have had the chance to register with the Bureau for a free listing in the first ever Business Directory for Seychelles. The Directory will be published annually and distributed not only locally but also abroad and will provide a comprehensive reference to

companies within the different sectors in Seychelles.

Other investment promotion tools in the pipeline that will provide investors with focused investment-related information about Seychelles include the SIB website, the investors' promotion pack and the investment guide.

SIB has dealt with numerous investment and business issues and through a streamlined process has facilitated business/investment projects.

Between July 2004 and March 2005, SIB has received 260 projects, the majority (49%) of which are tourism-related to include tourism accommodation, car hire, hire craft, restaurant/cafeteria, motorised/non-motorised water sport and

(Continued on page 2)

World Bank & SIB team up for studies on investment climate

A mission from the World Bank (Foreign Investment Advisory Service) was in Seychelles between 13th–18th December 2004 to formulate an action plan to carry

out private sector development reform for the country and assist in the drafting of an Investment Code for Seychelles, in collaboration with SIB.

In addition to the various consultative meetings with Government officials and the private sector, the consultants also held a workshop entitled "Improving the Investment Climate in the Seychelles Issues and Solutions."

One of the main conclusions of the workshop was that a study on the 'Administrative barriers to investment in Seychelles and sector analysis' be carried out.

To this effect a team of five international FIAS consultants was in Seychelles between 13th to 24th March 2005 to gather information from the public and private organisations as well as NGOs, concerning the current procedures for business registration, physical planning and operating procedures (tax and custom regime) in the tourism, fisheries, manufacturing and service sectors.

A preliminary presentation of their findings to all participating bodies was organised and the team will provide a more detailed report on the administrative barriers and consequently recommendations will be submitted to the Government of Seychelles in the months to come. SIB, will continue to work closely with the FIAS team on this study and on other follow-up projects in the future. ☀

INSIDE THIS ISSUE

2 • Seychelles, a new member of the PTA Bank
• CAA is created

3 • Government Restructuring
• Financial Institution Act

• Renewed interest in oil exploration
• Protectionism Policies & SIDs Development

4 • Message from Seychelles Chamber of Commerce

5 • Import license introduced
• Good news for fish exporters
• Duty Free Shop

6 • New incentives for farmers & fishermen

7 • New CDE antenna for Seychelles
• International Agreement

8 • Country Risk Ratings for Africa

EDITORIAL

Welcome to the Seychelles Investment Bureau (SIB) Newsletter. This is the first edition of the quarterly publication, which aims at providing readers with focused and updates on the investment and business-related information about Seychelles. I hope that readers find the newsletter informative and useful.



Joseph Nourrice
Chief Executive Officer

The role of the private sector in any country's economic development is crucial. The Government of Seychelles has engaged in a progressive restructuring and privatization process to create the enabling environment for private sector growth and development. The invitation to the private sector and positive response for the representation on high level national committees is a sign of a *bon entente* between government and the private sector; an ingredient that can pave the way for better things to come.

A number of legal and administrative frameworks have been established, while others are being put in place to create an investment friendly environment capable of promoting and sustaining inward investment, thereby contributing to national development.

In July last year, SIB was created to facilitate and promote investment. This role is presently being discharged through a streamlined and coordinated process to eventually become the one stop shop.

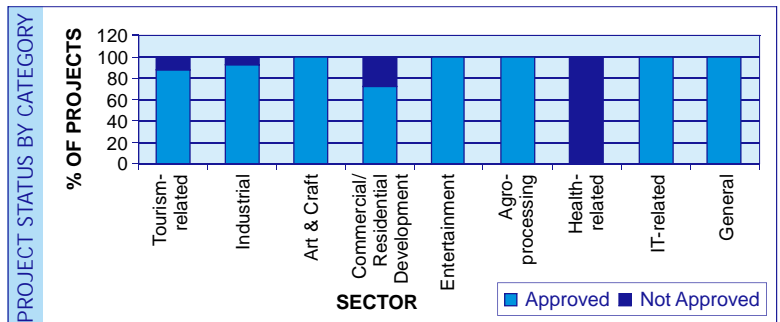
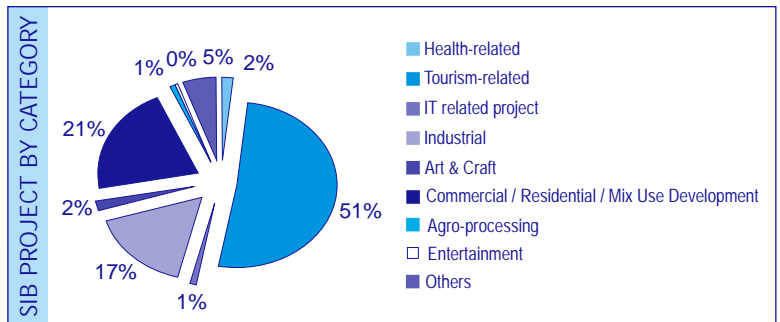
The investment code which had seen the joint collaboration with the Seychelles Chamber of Commerce is one of several initiatives that SIB has undertaken since its creation. The code which is presently in its final stage of drafting will shortly be presented to government for approval before going to the national assembly for enactment. By the same enactment process, SIB will also fall under its own legal framework to give it the autonomy required to operate on broad business principles.

Barriers to investment and cost of doing business in Seychelles had for sometimes been cited as one of the areas requiring assessment. An exercise was commissioned in March this year, the result, of which is expected in the second half of the year.

The past months have been the formative period where the necessary foundation was being put in place for the Bureau's functions while at the same time ensuring that these activities were not only maintained but also improved; these include access to information relating to investment, pooling information to create the repository, collating guidelines for projects in the different sectors and ultimately adhere to a response time to which we had committed ourselves.

SIB remains your business facilitator in Seychelles. 🌟

SIB: the first point of contact... (Cont. from page 1)



tourist guide. This is followed by commercial/residential/mix use development (23%) and industrial (17%). Other project categories received are health-related, IT related, Art & Craft, agro-processing and others. Of the projects already processed, 85% have been approved, while the remaining 15% were not mainly due to physical planning reasons. 🌟

Seychelles, a new member of the PTA Bank

Seychelles has signed the deed of accession making the country the 19th member of the PTA (Preferential Trade Area) Bank. The PTA Bank, set up in 1985, is the financial arm of the Common Market for Eastern Africa (COMESA). Seychelles is paying an annual membership fee of US\$123,000.

Loans for single projects are usually between US\$500,000 to US\$ 13.5 million with a payback period of 8 years. The loans carry a minimum interest rate and grace period can be up to 3 years.

This new agreement, which finances trade projects in tourism, manufacturing, mining, services, agro-industry and infrastructure, will benefit the private sector either directly or through line of credit to local financial institutions. 🌟

Civil Aviation Authority is created

The Civil Aviation Bill (2005) and the Seychelles Civil Aviation Authority Bill (2005) were both approved by the Assembly on 22nd March 2005. The Directorate of Civil Aviation, which has been at work for 30 years, has been replaced by the Seychelles Civil Aviation Authority (CAA). CAA is responsible for the administration of the aerodromes and other essential services and functions related to civil aviation in the country. 🌟



Government Restructuring



Since February 2005 Government Ministries, Departments and Parastatal Agencies have been reorganized as follows:

- The Ministry of Administration and Manpower Development has ceased to exist. A Department of Public Administration has been created in the Office of the Vice-President while the Manpower Development functions have been transferred to the Ministry of Education and Youth.
- The Ministry of Tourism and Transport has been replaced by the Seychelles Tourism Board (STB), which will also take up the responsibility of the Seychelles Tourism Marketing Authority (STMA). A new Department of Transport has been created under the Vice-President's Office.
- The Department of Information Technology and Communications will be relocated to the Office of the Vice-President. The Employment Department will fall under the Ministry of Economic Planning and Employment.
- Social Services department has been added to the Ministry of Health and Social Services.
- The Land Use Management Department and the Habitat Development Planning Department of the Ministry of Land Use & Habitat have been merged.
- Seychelles Institute of Management will form the nucleus of the new centre which will be responsible for management and leadership development at national level.
- A National Statistics Bureau and a Civil Aviation Authority have been created.

An independent CBS & a new Financial Institution Act

The Central Bank of Seychelles Act 2004 has replaced the Central Bank Act 1982, which allows the Central Bank of Seychelles (CBS) to operate as an independent institution.

CBS is run by a Board of Directors appointed by the President of the Republic. The Board is made up of a Governor, a Deputy Governor and four members.

The National Assembly also approved the Financial Institutions Bill 2004, which has been enacted to substitute the Financial Institutions Act 1984.

The two pieces of legislation will address the issue of the Bank's supervision system, while at the same time help in the introduction of measures to ensure price stability in the country. ⚙️

Protectionism Policies & SIDs Development

A high Government delegation headed by the President of Seychelles, formed part of participants from 37 Island Nations that met for the Small Islands States (SIDs) meeting in Port Louis, Mauritius on the 13th January 2005.

The meeting centered around the issues of protectionism policies, which in addition to SID's scarce resources, geographical isolation and small production capacity, hinder their development.

The President also addressed the participants, which included the United Nation Secretary, General Kofi Annan. ⚙️

Renewed interest in Oil exploration

Petroquest International and Seychelles Petroleum Company (SEPEC) / Seychelles National Oil Company (SNOC) has signed a nine year agreement to provide Petroquest International the right to explore the prospect for oil in some 21,000km² of the Seychelles waters. A cost of US\$50,000/ year in addition to the income that will be generated once oil is discovered.

There have been two unsuccessful attempts at oil prospecting in Seychelles in 1980 and 1995 respectively. ⚙️

Import permit abolish on most goods

As of 1st January 2005 no Import Permit is required for people importing goods into the country for personal and commercial use except if such commodities figure on the list of restricted items. Importation of these restricted items requires authorization from the relevant authorities.

SEnPA takes over cottage industry

Individuals who want to venture into the cottage industry business need to register with SEnPA (Small Enterprise Promotion Agency) now that SEnPA has taken over the responsibility portfolio of the 300 registered businesses from the Industry Department of the Ministry of Economic Planning and Employment.

Seychelles tanker fleet grows

SEPEC will be adding two more petroleum tankers, namely Patriot and Prelude, to its fleet after the successful launching of Pioneer, Progress and Pride. The two tankers which will be delivered in 2007 and 2008 respectively will increase in size and specification and hence have greater reach.



SIB Interview with

Joe Tirant – Managing Director

Oceana Fisheries Co. Ltd

(One of the main exporters of fish in Seychelles)

Can you describe Oceana Fisheries as a success or failure story? What do you consider your biggest achievement/failure? *Success Story! Our biggest achievement being the fact that we have been able to export our fish to Europe given the many constraints that we have and are facing. It is really not easy to export.*

What are the major issues the company is facing as an existing business in Seychelles? *Lately we have been finding it hard to export at a competitive rate with the introduction of the GST.*

We don't have foreign exchange problems since we are a foreign exchange earner and we get to retain 50% of what we earn. We use this forex to import our necessities such as packaging materials and so forth.

We understand that Oceana Fisheries is seeking joint venture partners. Can you tell us what specific area(s) the company is targeting? *We would prefer to diversify to value added products such as ready-to-eat products like portioned packed fish, packaged cooked products that one can buy in supermarket. That is why we approached SIB to seek joint venture partners to invest in machines that can produce such products. At present we are exporting whole fish and we think we are not getting what we really should. For us the way forward is to sell our value added products direct to super market.*

Is Oceana looking for foreign or local partners and have you had any potential candidates? *We would prefer foreign partners from Europe because it is our best market and they will be able to help us market the products there. We want them to come in and assess our plan and tell us what investment is needed.*

We have approached the CDE of the EU to identify potential partners and we are awaiting a reply from them.

What are the measures that you have or are taking to attract joint venture partners? *We are not in contact with any foreign investors. We are counting on SIB to help us in this aspect.*

In your views, do you think that the Government is doing enough to help businesses in Seychelles especially when it comes to attracting foreign investors? What do you think should be done? *Lately with the introduction of the GST it has been harder to keep the business going. Even if we are benefitting under the IPA, the GST is not covered in there.*

But, I must say that if not for the incentives that we are getting from the government, we would not have been able to compete with the harsh competitors from Madagascar for example, where they have cheap labour.

Finally what do you want to say to investors, especially in the fisheries/export business who want to invest in Seychelles? Do you think there are potential in that sector? *I welcome any Seychellois who want to enter into fisheries/export business to earn foreign exchange for Seychelles. There is definitely plenty of potential in this sector. Of course it is not easy especially to export to the EU market given all the criteria that need to be met and it might be wiser to go into value added fish products. However, it is important that the investors do a complete feasibility study before they venture into a fish export company.*

Message from

Bernard L. Pool

The new Chairman of SCCI

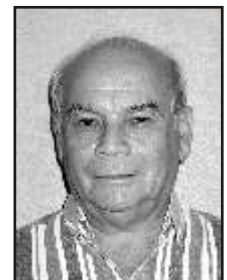
The Seychelles Chamber of Commerce and Industry, referred to nowadays as the SCCI, was founded in 1938 with a view to promote and protect Trade and Commerce.

Without in anyway detracting from its original *raison d'être*, the SCCI has, over the years, had to adapt its operations to suit, not only to the changing facets of trade, commerce and industry, but more specifically to cope with the ever changing political climate Seychelles has undergone in its short history as a Republic.

Today as Seychelles faces an economic crisis of unprecedented

dimensions, the SCCI is vigorously engaged in dialogue with the Government in addressing not only those Micro and Macro-economic issues that threaten the survival of businesses generally but also in assisting in the drafting of such important economic tools as the Investment Code, the Privatisation policy document to name but a few. At this crossroad in our history the solidarity and support of all in business cannot be more necessary if we are to pull through with as little casualty as possible.

On behalf of the members of the SCCI, I would like to assure the SIB of our total commitment to work in partnership with the Bureau in order to ensure that all investments and investors in Seychelles receive unqualified fair treatment and lastly take the opportunity of wishing the CEO and all members of the staff of SIB every success in their endeavours. 🌀



Special Import License Introduced

The Government has given its go-ahead for businesses to import and sell a variety of goods in foreign exchange on the local market under certain conditions.

Under this license, sales in foreign exchange shall be made to foreign exchange earners under the Foreign Exchange Earnings (Regulations) Act. There shall be no sales to individuals and the sales transactions shall only be conducted through the normal banking system and effected through the local foreign exchange account of the promoter.

There shall be no cash transaction in foreign exchange.

Businesses may choose to sell their imports directly to clients in foreign exchange, whereby only the CIF cost of the goods will be charged in foreign exchange. The respective Trades Tax and GST will be paid in rupees. Alternatively, they can sell in rupees provided they have a retail outlet. In this case the business will have to pay their respective taxes before they can display and sell the goods in rupees.

Promoters with this license will be able to retain 85% of the foreign exchange earned. All interested promoters should submit a business plan to the Seychelles Investment Bureau. 🌟

Good news for fish exporters

Since February 2005, Seychelles has re-started the exportation of Swordfish to the EU.

It must be recalled that since May 2004, the country could only export about 40 % of its swordfish. This was because the country did not meet the unrealistic permitted 0.05mg/kg of cadmium level in the fish.

The new maximum cadmium level is now 0.30 mg/1kg and the Seychelles Veterinary Authorities is the local body that must ensure that the fish products' exports abide to this level.

In addition, the ban on the export of Bourgeois (red snapper) to Mauritius has been officially lifted since 7th February 2005. The export has a limited quantity and will be destined exclusively to the hotel industry. 🌟

New regulation for Foreign Fishing vessels

As of February 2005, foreign fishing licensees are only being issued to vessels above 20 metres in length. Licences for vessels between 20-24 metres will be subjected to the following regulations:

the number of vessels will be capped at 12; licences will be issued on a one year trial basis; transshipment will only be allowed in Seychelles waters upon prior authorisation from Seychelles Fishing Authority, but all landing must be done in Port Victoria; a fisheries management fee of US\$2000/month/vessel payable to SFA; 24 hours VMS coverage (1 position/hour); employment opportunities for at least one Seychellois/vessel.

Vessels above 24 metres are regulated by the Indian Ocean Tuna Commission. 🌟

Duty Free Shop

A new legislation has open the way for duty free shops (display shops and travel shops) in Seychelles to customers having an outbound air ticket.

Under the display shop category, customers are able to buy their items and will be issued a receipt but the items can only be collected at a counter at the international airport or seaport before their departure.

For travel shop, customers are able to take their purchase upon payment at the point of sale but at the normal tax rate. Except for the tax mentioned above, payments for both categories will be in foreign exchange.

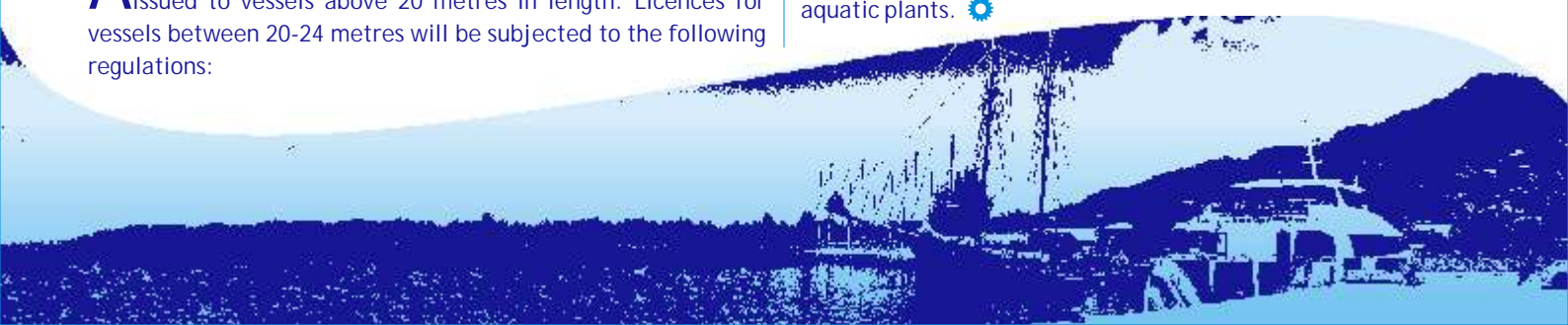
Duty free shop projects will enjoy concessions on social security contribution, business tax and Gainful Occupation Permit (GOP) . Promoters must submit their business plan to SIB. 🌟

Import control on some exotic fish species

Seychelles has recently introduced new regulations to better control the importation of the following exotic fish species to the country namely:

- most fish from the catfish family;
- eels or crustaceans (other than for farming);
- freshwater sharks;
- some fish from the Goldfish family;
- some of the Koi family;
- freshwater snails and turtles or terrapins, and
- piranha.

Those restricted species are seen or have the potential to invade the local and endemic species of the Seychelles freshwater ecosystem. Already, most live animals such as reptiles, have import restriction while a complete ban is already in-force on all aquatic plants. 🌟



New Incentives for Farmers & Fishermen

Investors engaged in agriculture and fisheries related activities are now able to enjoy a number of concessions / exemptions on:

- Business tax / Trades tax
- Employers social security contribution
- Gainful occupation permit
- GST on a number of items such as capital equipment, commercial motor vehicles, inputs, fuel, minor operating equipment, safety and protection equipment, bait, consumable and raw materials.

Such incentives are aimed at encouraging more investments and maximizing potential in agriculture and fisheries sectors. ⚙

Small Businesses to save on Business Tax

As of 1st January 2005, small businesses in Seychelles have been enjoying tax exemption on the first R48,000 profits that they make as opposed to the first R24,000 tax free that they had to pay previously.

This reduction in business tax paid will benefit around 2000 businesses, which were paying tax under the monthly provisional tax assessment scheme and those that were paying on an annual basis. ⚙

Rate as of 1st January 2005

Insurance Threshold	Rate
≤R48,000	0%
R48,001 - R96,000	25%
R96,001 - R120,000	30%
≥R121,000	40%

Rate before 1st January 2005

Insurance Threshold	Rate
≤R24,000	0%
R24,001 - R48,000	25%
R48,001 - R96,000	30%
>R96,000	40%

Barclays Seychelles goes into Offshore Banking

Barclays Bank (Seychelles) Ltd. became the first bank in Seychelles to officially launch dedicated offshore banking facilities.

This move was made to capitalize on the increased offshore company registration activity as well as the developing network of Double Taxation Treaties which provide international business persons with increased tax structuring and planning opportunities. The extensive international network of Barclays means that it can provide comprehensive support to businesses with regional and global operations.

The Offshore Banking Unit aims at providing a personalized service to satisfy the needs of sophisticated international clients. ⚙

International Tourism fair to boost the German market

A delegation of sixty two Seychellois, from 30 different tourism bodies to include hotels and the former Seychelles Tourism Marketing Authority (STMA) was welcomed by the German *Internationale Tourismus Borse* (ITB) in March 2005, as Seychelles continues in its attempts to boost the number of German tourists to Seychelles, which has been increasing since 2003 and has reached a record of 13% higher than normal in the last 4 weeks of 2005.

The ITB is the world's largest trade fair and gives Seychelles the chance to expose its products and services, in an environment where many more contracts are usually awarded. This year, the ITB set a new record of 10,409 exhibitors and received 12% more visitors, raising the figure to 83,987, a third of which came from outside Germany. The next ITB Berlin will be from March 8 to 12, 2006. ⚙

Seychelles Tourism Board (STB) formed

A new agency, the Seychelles Tourism Board (STB) has taken over the development and marketing of the tourism industry in the country.

Previously, the tourism sector was under the portfolio responsibility of the Ministry of Tourism and Transport. The STMA, (Seychelles Tourism Marketing Authority), was the body responsible for the marketing of the country's tourism products.

Vice-President Joseph Belmont maintains the responsibility for tourism, whilst Mr. Sylvestre Radeconde is the Chairman and Chief Executive Officer of the STB.

The 11 members of the Board consists of 5 Private Sector representatives and 6 Government representatives. ⚙



New CDE Antenna for Seychelles

The Seychelles Investment Bureau (SIB) has been appointed as the new antenna for the Centre for the Development of Enterprises (CDE) in Seychelles. It is to be recalled that the former Ministry of Industries and International Business (MIIB) was responsible for all matters relating to CDE until its closure in June 2004.

The CDE is an institution, which brings together the European Union and the 77 African, Caribbean and Pacific (ACP) countries and is financed by the European Development Fund (EDF) under the Cotonou Agreement.

All small and medium-sized private sector projects from any ACP country are eligible for assistance and funding under the CDE. All applications for CDE assistance should be submitted to SIB. ☀

(www.cde.org)

PRO€INVEST for the promotion of investment

The PRO€INVEST is an EU–ACP partnership programme that promotes investment and technology flows to enterprises of the ACP countries.

PRO€INVEST provides two types of assistance:

Supporting and strengthening the working environment of professional organisations, investment promotion agencies, financial institutions and ACP consultants' associations.

Facilitate the promotion of investment and the conclusion of Partnership Agreements between North-South and South-North enterprises in key economic growth sectors.

A management team has been entrusted within the CDE to implement the PRO€INVEST.

Application for assistance under this programme can be through SIB or directly to the PRO€INVEST Management Unit Office in Brussel. ☀

(www.proinvest-eu.org)

International Agreement Updates

Seychelles has concluded DTA agreement with China, Botswana, Indonesia, South Africa, Oman, Thailand, Mauritius, Malaysia and Zimbabwe.

The negotiations with Russia and Vietnam have been concluded and negotiations are ongoing with Tunisia, Namibia, Czech Republic and Kuwait. There is agreement for negotiation with Cyprus, Burundi, Lesotho, Morocco, Qatar, Malta, Philippines, Ivory Coast and Sweden.

In addition to the COMESA member states, requests for DTA negotiations have also been sent to Israel, Portugal, Turkey, Tanzania, Kenya, Zambia, Argentina, Greece, Netherlands, Poland, Belgium, Slovenia, Brazil, Japan and Mexico.

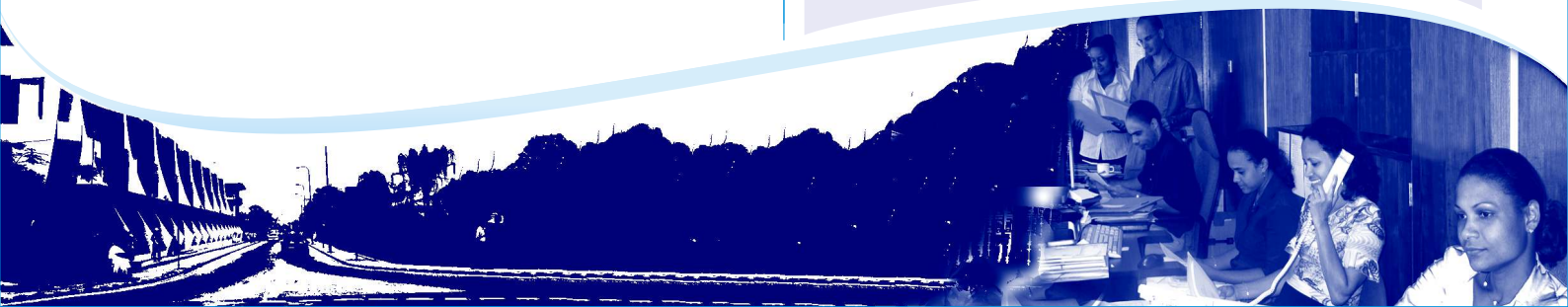
Seychelles has also ratified the Bilateral Investment Promotion and Protection Agreement (BIPPA), with Egypt since May 2002 and the agreement is yet to be ratified by Egypt.

The other countries that have agreed to the possibility of concluding the BIPPA with Seychelles are Namibia, UK, USA, Sweden, Germany, Cuba, Canada and India. ☀

Workshop on International Tax Treaties

According to Mr. Bernard Jeffcote, a visiting consultant and former tax partner with Ernst and Young in London, Seychelles should be better able to catch the attention of foreign investment and expand its offshore sector, due to recently signed international tax treaties. These treaties will help cross country investments by allowing companies to avoid double taxation.

This was conveyed after a one week long training workshop on international tax treaties presented by Mr. Jeffcote himself to some 30 financial professionals from both the private and public sector who participated in the workshop. The course was among the many that the Seychelles Institute of Management (SIM) had planned for 2005. ☀



Country Risk Ratings for Africa in August 2004

COUNTRY	RATING	COUNTRY	RATING	COUNTRY	RATING
Angola	M	Eritrea	M	SEYCHELLES	L
Benin	M	Ethiopia	M	Sierra Leone	M
Botswana	L	Gabon	M	Somalia	E
Burkina Faso	M	Gambia	M	South Africa	L
Burundi	H	Ghana	M	Swaziland	I
Cameroon	M	Guinea-Bissau	M	Tanzania	L
Cape Verde	L	Guinea-Conakry	M	Togo	H
Central Africa	H	Kenya	M	Uganda	M
Chad	M	Lesotho	M	Zambia	M
Comoros	H	Liberia	H	Zimbabwe	H
Congo	M	Madagascar	M		
Congo (DRC)	M	Mali	L		
Cote D'Ivoire	H	Malawi	M		
Djibouti	M	Mauritius	L		
Equatorial Guinea	M	Mozambique	M		

Insignificant (I): The environment for business is favourable and likely to remain so. Government policy is stable and the economy secure. Business faces no legal or regulatory disadvantages, with no significant non-state threats to operations.

Low (L): Business can operate with few problems. Political institutions are stable but there is some possibility of negative policy change. Legal guarantees are strong but business may face some regulatory or judicial insecurity. Non-state actors may occasionally hamper operations.

Medium (M): Foreign business is likely to face some disruption from state actors or long-term investment security cannot be guaranteed. There is a risk for business of exposure to some or all of: corruption; strong and hostile lobby groups; absence of adequate legal guarantees; restrictions on imports or exports; weak political institutions; capricious policy-making. There may

be a latent threat of military or illegal intervention.

High (H): Business is possible but conditions are difficult or likely to become so soon. Political institutions effectively do not function, the regulatory framework is poor and judicial decisions are arbitrary. There is little security for investments. Business may be exposed to the following risks: economic and political conditions may become rapidly unstable; non-state actors actively target business; risk of contract repudiation or re-negotiation by state actors.

Extreme (E): Conditions are hostile to untenable for business. There is no investment security. The following conditions may apply: economy has collapsed; law and order has broken down and state bodies ceased to function; state of war or civil war; non-state actors cause suspension of operations; or the state is actively hostile to foreign business and expropriation of assets is likely.

Source: Country risks Group - Africa investor Magazine (October - December 2004)

Seychelles placed 35th in HDI Ranking

According to the 2004 United Nations Development Programme, (UNDP) Human Development Report. The Seychelles climbed one place up from the 36th to 35th position in the ranking among 35th a total of 177 countries.

Seychelles remain in the High Human Development Index (HDI) category among countries such as Canada, France, Singapore, and rank first in the African region.



SEYCHELLES INVESTMENT BUREAU
YOUR INVESTMENT FACILITATOR

International Conference Centre
P.O. Box 1167 • Victoria • Mahé
Republic of Seychelles
Tel: (+248) 670 200 • 610 750
Fax: (+248) 225 125
e-mail: sib@seychelles.sc